



## **Fin.Co invests in BAFA (Ben-Air Flight Academy)**

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**Fin.Co has acquired a significant minority stake in BAFA, a leading Belgian Flight Training Organisation based at the International Airport of Antwerp.**

Founded in 1980, BAFA ([www.bafa.be](http://www.bafa.be)) offers a broad range of training programs for professional and private pilots, based on the most recent European licensing requirements. The company envisages the highest quality standards for its training courses and works with experienced flight instructors and state-of-the art aircraft. BAFA recently closed partnerships with KHBO (Katholieke Hogeschool Brugge Oostende) and SEFA (Service d'Exploitation de la Formation Aéronautique - France) and is experiencing significant growth.

CEO Marc Kegelaers is delighted with the transaction: "This capital increase will enable us to continue to respond to the high demands of the airline industry by investing in both the quality of our pilot training as well as in the expansion of the flight operations."

Fin.Co ([www.finco.be](http://www.finco.be)) is an independent provider of buy-out, replacement and expansion capital to profitable companies in traditional industries, growth markets and markets that are geographically consolidating. Fin.Co has dedicated 30 million € to private equity.

BAFA has been advised by FiBiz Partners.

**For further information, please contact:**

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