



Fin.Co sells all its shares in Flexelec

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Fin.Co sells all its shares in electro-technical and data network installation specialist Flexelec to Cegelec.

Cegelec, an integrated international group providing technological services to companies, public and local authorities, has acquired Flexelec.

Founded in Antwerp in 1963, Flexelec currently employs around 70 people and posted over 7 million EUR in revenues in 2006.

The acquisition of Flexelec will enable Cegelec to strengthen its market position in Flanders.

Fin.Co (www.finco.be) is an independent provider of buy-out, replacement and expansion capital to profitable companies in traditional industries, growth markets and markets that are geographically consolidating. Fin.Co has dedicated 30 million € to private equity and its investment portfolio currently includes Plouvier Transport, Irmaco, **ideal** systems, Xemex and Sealease.

For further information, please contact:

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