

Brinvest leads second round of funding in Xemex

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Dutch private equity firm Brinvest has led a € 2.15 million investment round in Xemex. FIN.co, Xemex' first round lead-investor, also participated in the funding. Xemex, based in Antwerp, is a knowledge-based company offering innovative business support solutions.

Brinvest firmly believes in a prosperous future for Xemex. In view of the recent liberalization of the energy markets the Xemex AMR (Automated Meter Reading) concept and equipment will become an important tool to monitor the end-user consumption behavior allowing energy providers / producers to provide timely, accurate and flexible billing.

Xemex was founded in 1996, and started in early 1998 to fully focus on developing complete solutions for energy suppliers, network providers and end-users in light of the upcoming deregulation of the energy markets.

Today, Xemex offers a total solution for Network Meter Reading. A major technological breakthrough was realized in developing an optical sensor to enable the reading of meter digits, without the necessity to replace the existing meters for gas, water and electricity. All these applications are combined in a concept called WatchTalk[®].

Brinvest B.V. started as an independent provider of private equity capital in early 2002 to emerging companies and to emerging markets and has developed an in-depth expertise in the ICT and real estate. Brinvest B.V. has significant stakes in Xelion Software (www.xelion.nl), Vitam Catering (www.vitamcatering.nl), Computer Society Automatisering (www.computersociety.nl), Netguard (www.netguard.nl), Brinvoice (www.brinvoice.nl) and Xemex (www.xemex.be).

FIN.co is an independent provider of buy-out and replacement capital to profitable companies in traditional industries, growth markets and markets that are geographically consolidating, situated within a 300 km radius from Brussels. FIN.co's fund size amounts to 30 million Euro and its investment portfolio currently includes DCM-Emba, Plouvier Transport, Innuendo, Flexelec, Xemex and **ideal** systems.

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